

EXECUTIVE COMMITTEE

Robert Barfield, Treasurer, Seacoast Bank
Javier Cisneros, Fort Pierce Utilities Authority
Alex Masmela, HCA Florida Lawnwood Hospital
Chris Fogal, CPA, PA, Chair, Carr, Riggs & Ingram
Azlina Goldstein, Chair-Elect, GL Homes
Rob Lord, Past-Chair
Andy Treadwell, Indian River State College
Jon Prince, PhD, St. Lucie Public Schools
Madhu Sasidhar, MD, MBA, FCCP, Cleveland Clinic Tradition Hospital
Peter Tesch, Economic Development Council
Shrita Walker, Secretary, MIDFLORIDA Credit Union

BOARD OF DIRECTORS

Mike Adams, Adams Ranch
Michael Ansoorge, OCULUS Surgical
Nico Apfelbaum, Esq., Apfelbaum Law
Terissa Aronson, SLC Chamber of Commerce
Brian Bauer, CareerSource Research Coast
Ian Cotner, AT&T Florida
Peter Crane, Sansone Group
Marshall Critchfield, Florida Power & Light
Lee Dobbins, Esq., Dean Mead/TCMA
Phil Doumar, EDC EXCEL
Rod Kennedy, Engineering Design & Construction
Richard Kolleda, FACHE, Spherion
Leslie Kristof, Keiser University
Jeff Lee, SLC Fire District
Tammy Matthew, Bank of America
Jesus Merejo, City of Port St. Lucie
Nick Mimms, City of Fort Pierce
Neil Morgan, Comcast Business
Brandon Nobile, Remnant Construction
Cara Perry, Florida Atlantic University
Roxanne Peters, SouthState Bank
Staci Storms, Broward, Palm Beaches & St. Lucie Realtors®
Richard Tambone, Tambone Companies
George Landry, St. Lucie County
Jeremy Wiernasz, PGA Golf Club
Kara Wood, Hi-Tide Boat Lifts
Amber Woods, Treasure Coast Lexus
Robert Zaccheo LMHC, SAE, Project LIFT

July 14, 2023

Chairman Cathy Townsend
St. Lucie County Board of County Commissioners
2300 Virginia Avenue
Fort Pierce, FL 34982

Re: P1 Motor Club

Dear Chairman Townsend and Commissioners:

On behalf of the Economic Development Council of St. Lucie County, I would like to offer our strong support for the P1 Motor Club development application. P1's developers have a proven history of success in motorsports-centered projects and expect to invest an estimated \$200 million in the St. Lucie County project within the first five years.

The P1 Motor Club development will create 100 full-time-equivalent jobs, with nearly 90 percent expected to be filled by county residents. The estimated average salary for year-round staff will be \$77,000, more than 54 percent above the county average. A large majority of the homes proposed for the project will be considered second homes by their owners. These homeowners will be contributing to local tax rolls while having little to no impact on local government services such as schools, transportation and water/sewer services.

In addition, P1 Motor Club is committed to establishing relationships with the community through neighborhood outreach programs. P1 plans to partner with St. Lucie Public Schools and Indian River State College to provide student internships. Students enrolled in automotive and hospitality studies will be given paid internships to practice and acquire industry related skills while working at P1 Motor Club.

Most importantly, the P1 Motor Club project is consistent with the EDC's focus on growth and economic development in St. Lucie County. P1 Motor Club's project supports the EDC and St. Lucie County's interest in supporting targeted industries and improving the economic quality of life for St. Lucie residents.

Thank you for your consideration,



Peter Tesch
President

